ISO Customer Q and A

We use BAM+ and import our wire information, will this change?
Using BAM will not change; however, the file types will change. ISO files will be in xml code. You will need to confirm that any software that you currently upload wires to can ingest xml coded files.

Will the OFAC notifications remain the same?
Yes, OFAC will work the exact same way it does today.

What is the last date you will accept wires uploaded in the FAIM format?
Friday, March 7, 2025 at the end of FedWire (5:00 pm CST)

When will it (ISO screens) be up for us to practice?
NetLink wire users will have access to the ISO screens and the ability to create templates in January 2025.

Will those new screens be live during those three months or will they be test only?
The ISO screens will be only available to create and save templates. NetLink wire users will not be able to create any test transactions for processing in production.

Why would the beneficiary account not be required?
There are several fields that can be used to identify the creditor. Though the Federal Reserve is not requiring the account number, we strongly encourage it to be included.

Does this include international templates?
ISO20022 is only applicable to domestic wires at this time; however, the international ISO20022 conversion is slated for November 2025.

Do you have any plan to develop a mapping or conversion program?
We are developing a mapping document to assist wire users with templates and this will be available in NetLink under the documents section in January 2025.

Will we be able to upload wire files for Outgoing Foreign wires?
This feature is currently only available in our FX Wire platform. If you have any questions on this feature or would like to explore your international options, please email
international@bankers-bank.com

Is there a way to obtain a list of current templates?

Yes, please email clientservices@bankers-bank.com to receive a report of your active wire templates.

When should we complete our test file?

Incoming wire test files can be requested at any time from Client Services to ensure that the software that you are using can successfully accept the new format.

For outgoing uploaded files, you can provide that to Client Services as soon as they are made available by your vendor.   We encourage all testing to be completed by the go live date of March 10, 2025; however, this is not required.

Will every NetLink User be set up to start entering templates in January?

NetLink users that currently have access to create wires will have the same access to ISO screens. If you have questions regarding user privileges, please email clientservices@bankers-bank.com

Why can templates not be converted to the ISO format?

This is not a "one for one" conversion – all templates will need to be manually created in the new format.

Will incoming wires received on March 7th that need to be returned need to be returned in ISO format Monday the 10th?

Yes, if you receive a wire on March 7th that needs to be returned on March 10th, it will have to be manually sent out in the new format.   FNBB will provide a reference guide to assist in this scenario.